

## NSR Highlights for the month of April 2010

Registration	Total	During the month
Web	6.26 Lakh	15,273
ITPIN	3.89 Lakh	10,577

- The following companies joined NSR during the month, the total number of participating companies is now 89:
  - ✓ Teradata India Pvt Ltd
  - ✓ National Institute of Securities Market (NISM)
    - NISM which is a SEBI promoted institute for development of certification programs for market intermediaries has agreed to adopt NSR registration as a mandatory practice for certification applicants.
  
- NSR Steering Committee meeting was held at Bangalore on April 16, 2010. Some of the important proposal and incentive schemes that were approved by the Steering Committee are as below:
  - ✓ **Incentive Schemes:**
    - **No view charges:** In order to view the profile of an individual registered with NSR (whether verified or not) and not an employee, Subscriber Company had to pay a view charge. It was agreed in the NSR Steering Committee meeting to waive off the viewing fee for an unverified profile. Companies now can view and setup verification request on such profiles without any cost, this will help companies to use NSR as an infrastructure to conduct background verification.

- **One time Waiver of NSR Annual Usage Fee** due for the Knowledge Professionals (KPs), effectively making their Profiles active till 31st March 2011. This will help in availability of profiles for the companies.
- **Continuation of incentive scheme** for uploading background check reports; conduct background verification for one unverified profile get one credit to view a non employee.
- **Joining fee setoff:** The registration fee of Rs. 300 per employee to be paid by a company can be adjusted against joining fee

✓ **New Features**

- **Gap analysis on NSR profiles:** It was observed by the participating companies that in cases where the profiles registered with NSR are not complete, background verification results could not be posted. Company users had to follow-up with the KPs to complete their profiles. It was agreed by the Steering Committee members that such features may be implemented which ensure that the KP is required to mandatorily declare all of his education and employment details. KP may also be given a choice to write an explanation about any time duration on his/her profile which is not covered by education / employment. This proposal is expected to ensure that KPs submit complete information about themselves which can be effectively used by companies.
- **Profile level verification request feature:** Company users may be allowed to set-up a verification request by simply selecting the KP to be verified and EBC to verify such KP. Company user need not select each data-point on which verification needs to be done by the EBC, as it is currently required to be done. The EBC can select the verification data points as per its agreed terms with the company. This will reduce the activity for the concerned company and will also reduce rejection of requests by the EBC due to wrong selection of data points by company users.
- **Issuance of electronic NSR Card** as a replacement for existing physical card. It is felt that this will improve the experience of the KPs registering on NSR.

The new features and some incentive schemes will require system development. We will inform the group as and when they will be available for use.

- Top 5 companies in terms of maximum number of registrations during the month ended April 2010 are:

Company Name	April- 10
IBM	1998
WIPRO	1680
Tata Consultancy Services	1118
Infosys BPO	841
Infosys	771

- Employer company confirmation or uploading of background verification report has been completed in respect of more than 73,000 Knowledge Professionals. This means, one out of every five profiles registered is getting verified.
- Discussion with financial institutions like SBI and Bank of India is in process.