



## PRESS RELEASE

### ANMI joins National Skills Registry

Association of National Exchanges Members of India (ANMI) has signed a Memorandum of Understanding (MoU) with NSDL Database Management Limited (NDML) to join National Skills Registry (NSR). MoU was signed by Dr. Manoj Vaish, Managing Director & CEO of NDML and Mr. Anil Bagri, President, ANMI today at Mumbai.

National Skills Registry (NSR) is a NASSCOM (National Association of Software and Service Companies) initiative to develop a robust and credible information repository about all professionals working in the IT/ITes Industry in India. NSR is set up and managed by NDML.

NASSCOM, which is the premier trade body and the chamber of commerce of the IT software and services industry in India, under its ambit of "Trusted Sourcing", has taken up the industry initiative of developing a national database of registered and verified workforce for its member companies as NSR. This develops a trusted and permanent fact sheet of information about each professional along with background check reports. It is a security best practice for the industry and assures identity security, industry acceptance to honest professionals. NSR is a web based system hosting a fact sheet of information about existing and prospective employees of the Indian industry. It seeks to develop a lifetime permanent profile for each person working in the industry. Such profiles will be uniquely identified based on bio-metrics and will hold credible data about each industry employee including results of background check conducted by a professional third party (empanelled background checker) on the information of such persons. This can be used by the industry and its clients as a credible source of information about the registered professionals who are being employed or put on client assignments. The system will also enhance the image of Indian industry as one that has raised the bar on security standards in pursuit of excellence and client satisfaction and also reduce the cost of repetitive background checks. Currently NSR has more than 8.5 lakh registered professionals. There are also 100 Subscriber companies comprising 60 – 65 % of the employee strength in the IT / ITes industry.

**ANMI believes that such security best practices adopted by IT/ITes industry should be adopted by financial services industry and as a premier body of members of stock exchanges, it has taken lead to implement this initiative for broking industry.**

#### **Quotes:**

#### **Mr. Raju Bhatnagar, Vice President, NASSCOM**

*"NASSCOM had created National Skills Registry with the intent of ensuring that global best practices in regard to employee antecedents were implemented in India under the "Trusted Sourcing" initiative of NASSCOM. The effort undertaken resulted in creating a global first in terms of employer – employee security best practices. Visible proof of efficacy of this is evident since several overseas clients in the IT / ITes segment have been insisting, as a part of their contractual requirements, that personnel deployed on their processes must be registered on National Skills Registry. We are extremely happy that ANMI have taken a decision to implement*





*this among their members and would like to warmly welcome them into the National Skills Registry family."*

**Mr. Anil Bagri, President, ANMI**

*"I am happy that ANMI is now a part of the "Trusted Sourcing" initiative of NASSCOM. Being a part of NSR initiative will help us in achieving yet another security benchmark for the industry."*

**Dr. Manoj Vaish, Managing Director & CEO, NSDL Database Management Ltd.**

*"This is an important milestone for NSR in extending its service to all professionals in the country. After establishing its value and effectiveness for knowledge Professionals in the IT, ITeS and BPO industry, the next logical extension for NSR is to the BFSI sector and I am very happy at this initiative taken by ANMI."*

**About ANMI**

Association of National Exchanges Members of India (ANMI), is a pan India body of members of the two largest stock exchanges of India i.e. National Stock Exchange of India Limited (NSEIL) and Bombay Stock Exchange (BSE). ANMI provides platform to its members to regularly interact and aids them in identifying and understanding the problems and issues being faced by them, investors and the financial fraternity from time to time. It also conducts educational, training, awareness seminars, workshops and programs for the benefit of members, investors, intermediaries and other related financial entities. Its investor awareness programs give a unique opportunity to spread the equity cult and educate the investors, financial fraternity and intermediaries all over the country. ANMI also works for the enhancement of the skill levels of the employees of its members and initiates and emphasizes moral code of conduct like discipline, ethics and transparency in its complete functioning. It thereby contributes and acts as a catalyst for the development and growth of the Indian Capital market and economic development of our country. The Association enjoys an international presence and has taken membership of International Council of Securities Association, Asian Security Forum and participates regularly in the events organized by these associations. It also participates in seminars held by IOSCO in the capacity of "Observer". Officials and members of the Association participates regularly in the Annual Training programs conducted by Japan Security Dealer's Association (JSDA) and Korea Securities Dealer's Association (KSDA).

**About NDML**

NSDL Database Management Limited (NDML) is a fully owned subsidiary of National Securities Depository Limited (NSDL) which is the largest securities depository in India. NSDL has also set up and is managing Tax Information Network (TIN) on behalf of Income Tax Department (ITD) & Central Recordkeeping Agency (CRA) for the New Pension System (NPS) on behalf of the Pension Fund Regulatory and Development Authority (PFRDA). Apart from NSR, NDML has established and is managing an e-Governance initiative for Ministry of Commerce (MOC) - 'SEZ Online' which is a nationwide integrated solution for administration of Special Economic Zones (SEZ) of India.

Date: March 24, 2011

Place: Mumbai